



**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
BMB Music And Magnetics Limited  
Jaipur

**Report on the Ind AS Financial Statements**

We have audited the accompanying IndAs Financial Statements of BMB MUSIC AND MAGNETICS LIMITED ("The Company") which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the statement of Profit and Loss, the cash flow statement & the statement of changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements:***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these IndAS Financial Statements that give true and fair view of the financial position and financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IndAs) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; in design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the IndAs financial statements that give a true and fair view and is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility:***

Our responsibility is to express an opinion on these IndAs financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit of the IndAs Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the IndAs financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the IndAs financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the IndAs financial statements.



we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion of the IndAs financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid IndAs financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its loss including its cash flows and the changes in Equity for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-A', a statement on the matters specified in the paragraph 3 & 4 of the order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by Law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss including the Cash Flow Statement & Statement of Changes in Equity dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid IndAs financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014 & the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e) On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating effectiveness of such controls, as per the Chapter X, Clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013, is applicable on the Company **as Per Annexure-B**
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company

**For VINOD SINGHAL & CO.  
CHARTERED ACCOUNTANTS  
Registration No.: 008825C**

  
**PRATEEK GOYAL  
Partner  
Membership No.: 411040**



**Jaipur, 30 May, 2019**

**"ANNEXURE-A" TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Standalone financial statements for the year ended 31 March 2019, we report that:

|       |     |  |   |
|-------|-----|--|---|
| (i)   | (a) | Whether the company is maintaining proper records showing full particulars, including quantitative detail and situation of fixed assets;   | <b>THE COMPANY HAS MAINTAINED PROPER RECORDS SHOWING FULL PARTICULARS, INCLUDING QUANTITATIVE DETAILS AND SITUATION OF FIXED ASSETS.</b>  |
|       | (b) | Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed in such verification and if so, whether the same have been properly dealt with in the books of accounts;   | <b>YES, NO DISCREPANCIES WERE OBSERVED</b>  |
|       | (c) | Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.  | <b>YES, NO DISCREPANCIES WERE OBSERVED</b>  |
| (ii)  |     | Whether Physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, how they have been dealt with in the books of accounts.   | <b>AS THE COMPANY IS DOING BUSINESS IN FILM PRODUCTION SECTOR, ITS INVENTORY IS ITS DIRECT COST INCURRED DURING THE YEAR FOR PRODUCTION OF FILMS WHICH GETS VERIFIED TIME TO TIME BY THE MANAGEMENT.</b>                                  |
| (iii) |     | Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in section 189 of the Companies Act, 2013. If so,   | <b>AS PER EXPLANATION GIVEN BY THE MANAGEMENT AND FROM THE EXAMINATION OF THE BOOKS OF ACCOUNTS, NO SUCH CASE FOUND.</b>  |
|       | (a) | Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest:   |   |
|       | (b) | Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular, and   |   |
|       | (c) | If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.  |   |
| (iv)  |     | In respect of loans, investments, guarantees and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.   | <b>NOT APPLICABLE AS THERE IS NO LOAN, INVESTMENT, GUARANTEE AND SECURITY GIVEN BY THE COMPANY AS ON THE DATE OF BALANCE SHEET AND DURING THE YEAR AS WELL.</b>   |
| (v)   |     | In case the company has accepted deposits from the public, whether the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provision of the Act and the rules framed there under, where applicable have been complied with, if not, the nature of contraventions should be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal whether the same has been complied with or not? | <b>THE COMPANY HAS NOT ACCEPTED ANY DEPOSIT FROM THE PUBLIC.</b>  |
| (vi)  |     | Where maintenance of cost records has been prescribed by the Central Government under sub-section (1) of section 148 of the Act, where such accounts and records have been made and maintained;  | <b>NOT APPLICABLE</b>   |
| (vii) | (a) | Whether the company regular in depositing undisputed statutory dues including Provident Fund, Investor Education and protection fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last date of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;                    | <b>AS PER INFORMATION &amp; EXPLANATION GIVEN TO US THERE IS STATUTORY DUE OUTSTANDING FOR TDS LIABILITY AMOUNTING Rs. 434812.64 AS AT LAST DATE OF FINANCIAL YEAR 2019 OUT OF WHICH Rs. 2800528.50 RELATES TO PRIOR LAST SIX MONTHS.</b> |
|       | (b) | Where dues of sales tax/income tax/service tax/ custom   |   |



tax/excise duty/cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.

(A mere representation to the concerned Department shall not constitute the dispute)

|        |   |   |
|--------|---|---|
| (viii) | Whether the company has defaulted in repayment of loans or borrowings to a financial institution or bank or government or dues to debenture holders? If yes, the period and amount of default to be reported; (in case of banks and financial institutions, lender wise details to be provided).  | <b>THE COMPANY DOES NOT HAVE ANY LOANS OR BORROWINGS FROM ANY FINANCIAL INSTITUTIONS, BANKS, GOVERNMENT OR DEBENTURE HOLDERS DURING THE YEAR. ACCORDINGLY THIS PARA IS NOT APPLICABLE.</b>  |
| (ix)   | Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays/ default and subsequent rectification, if any, as may be applicable, be reported.   | <b>NOT APPLICABLE</b>   |
| (x)    | Whether any fraud by the company or any fraud on the company by its officers/ employees has been noticed or reported during the year, If yes, the nature and the amount involved be indicated.  | <b>AS PER THE MANAGEMENT, THERE IS NO SUCH CASE AS ON THE DATE OF BALANCE SHEET.</b>  |
| (xi)   | Whether managerial remuneration has been paid/ provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing of the same.  | <b>NO MANAGEMENT REMUNERATION PAID DURING THE YEAR, HENCE NOT APPLICABLE.</b>   |
| (xii)  | Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi rules, 2014 to meet out the liability.  | <b>NOT APPLICABLE</b>   |
| (xiii) | Whether all transactions with related parties are in compliance with section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.   | <b>ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, TRANSACTIONS WITH THE RELATED PARTIES ARE IN COMPLIANCE WITH SECTIONS 177 AND 188 OF THE ACT WHERE APPLICABLE AND DETAILS OF SUCH TRANSACTIONS HAVE BEEN DISCLOSED IN THE FINANCIAL STATEMENTS AS REQUIRED BY THE APPLICABLE ACCOUNTING STANDARDS.</b> |
| (xiv)  | Whether the company has made any preferential allotment/ private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the companies act, 2013 have been complied and the amount raised have been used for the purpose for which the funds were raised. If not, provide details thereof. | <b>NOT APPLICABLE</b>   |
| (xv)   | Whether the company has entered into any non- cash transactions with directors or persons connected with him and if so, whether provisions of section 192 of Companies Act, 2013 have been complied with.   | <b>ACCORDING TO THE INFORMATION AND EXPLANATIONS GIVEN TO US AND BASED ON OUR EXAMINATION OF THE RECORDS OF THE COMPANY, THE COMPANY HAS NOT ENTERED INTO NON-CASH TRANSACTIONS WITH DIRECTORS OR PERSONS CONNECTED WITH HIM, HENCE THIS PARA IS NOT APPLICABLE.</b>  |



(xvi) Whether the company is required to be registered under section 45-1A of Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.

**THE COMPANY IS NOT  
REQUIRED TO BE REGISTERED  
UNDER SECTION 45-1A OF THE  
RESERVE BANK OF INDIA ACT  
1934.**

**For VINOD SINGHAL & CO.**

**CHARTERED ACCOUNTANTS**

Registration No.: 0018264



**PRATEEK GOYAL**

Partner

Membership No.: 411040

Jaipur, 30 May, 2019

**"ANNEXURE-B" to the Independent Auditor's Report of even date on the Financial Statements of BMB MUSIC & MAGNETICS LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the Internal Financial Controls over financial reporting of BMB MUSIC & MAGNETICS LIMITED as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

We have framed our opinion on the basis of the management representation letter received by the Company's management. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the institute of Chartered Accountants of India.

**For VINOD SINGHAL & CO.**

CHARTERED ACCOUNTANTS

Registration No.: 995826C

**PRATEEK GOYAL**

Partner

Membership No.: 411040

Jaipur, 30 May, 2019

**BMB MUSIC & MAGNETICS LIMITED**

(CIN: L18101RJ1991PLC014466)

Regd. Offc. G-20 Iind Floor, nandpuri Extension, Swej Farm, New Sanganer Road, Sodala, Jaipur 302019

**Balance Sheet as at 31st March, 2019**

| Particulars                                    | Note No | 31-Mar-19            | 31-Mar-18            |
|--|---------|----------------------|----------------------|
|  |         | Rs.                  | Rs.                  |
| <b>ASSETS</b>                                  |         |                      |                      |
| <b>Non-current assets</b>                      |         |                      |                      |
| (a) Property, Plant and Equipment              | 3       | 1,978,354.19         | 2,009,727.57         |
| (b) Capital Work-in-progress                   | -       | -                    | -                    |
| (c) Investment Property                        | -       | -                    | -                    |
| (d) Goodwill                                   | -       | -                    | -                    |
| (e) Other Intangible Assets                    | 4       | 400,000.00           | 800,000.00           |
| (f) Intangible assets under development        | -       | -                    | -                    |
| (g) Biological Assets other than bearer plants | -       | -                    | -                    |
| (h) Financial Assets                           | -       | -                    | -                    |
| (i) Investments                                | -       | -                    | -                    |
| (ii) Trade receivables                         | 5       | 1,450,000.00         | 1,450,000.00         |
| (iii) Loans                                    | -       | -                    | -                    |
| (iv) Other                                     | 6       | 37,740,554.00        | 38,101,811.00        |
| (i) Deferred Tax assets (Net)                  | -       | -                    | -                    |
| (j) Other non-current assets                   | 7       | 47,996.00            | 47,996.00            |
| <b>Current assets</b>                          |         |                      |                      |
| (a) Inventories                                | 8       | 26,415,392.79        | 17,964,220.81        |
| (b) Financial Assets                           | -       | -                    | -                    |
| (i) Investments                                | -       | -                    | -                    |
| (ii) Trade receivables                         | 9       | 3,316,725.00         | 2,529,000.00         |
| (iii) Cash and cash equivalents                | 10      | 7,316.70             | 31,420.40            |
| (iv) Bank balances other than (iii) above      | -       | -                    | -                    |
| (v) Loans                                      | -       | -                    | -                    |
| (vi) Other                                     | -       | -                    | -                    |
| (c) Current Tax Assets (Net)                   | 11      | 766,974.72           | 191,604.92           |
| (d) Other Current Assets                       | 12      | -                    | -                    |
| <b>Total assets</b>                            |         | <b>72,123,313.40</b> | <b>63,125,780.70</b> |
| <b>EQUITY AND LIABILITIES</b>                  |         |                      |                      |
| <b>Equity</b>                                  |         |                      |                      |
| (a) Equity Share Capital                       | 13      | 60,597,000.00        | 60,597,000.00        |
| (b) Other Equity                               | 14      | (32,082,429.35)      | (30,077,973.03)      |
| <b>LIABILITIES</b>                             |         |                      |                      |
| <b>Non-Current Liabilities</b>                 |         |                      |                      |
| (a) Financial liability                        | -       | -                    | -                    |
| (i) Borrowings                                 | -       | -                    | -                    |
| (ii) Trade payable                             | 15      | 955,178.00           | 955,178.00           |
| (iii) Other financial liabilities              | -       | -                    | -                    |
| (b) Provisions                                 | -       | -                    | -                    |
| (d) Other non-current liabilities              | 16      | 28,787,472.00        | 19,887,472.00        |
| (c) Deferred Tax Liabilities (Net)             | 17      | (282,913.37)         | (51,245.27)          |
| <b>Current Liabilities</b>                     |         |                      |                      |
| (a) Financial liability                        | -       | -                    | -                    |
| (i) Borrowings                                 | -       | -                    | -                    |
| (ii) Trade payable                             | 18      | 10,828,432.48        | 9,184,038.00         |
| (iii) Other financial liabilities              | -       | -                    | -                    |
| (b) Other current liabilities                  | 19      | 3,244,123.64         | 2,606,311.00         |
| (c) Provisions                                 | 20      | 76,450.00            | 25,000.00            |
| (d) Current tax liabilities                    | -       | -                    | -                    |
| <b>Total equity and liabilities</b>            |         | <b>72,123,313.40</b> | <b>63,125,780.70</b> |

Notes to Accounts & Summary of Significant Accounting Policies

1 & 2

(0.00)

The accompanying notes forms the part of the financial statements

As per our report of even date

For **VINOD SINGHAL & CO.**

Chartered Accountants

#FN-005826C

**PRATEEK GOYAL**  
Partner

Mem. No. 421040

Dated: 30.05.2019

Place: JAIPUR



For and on behalf of the Board  
For **BMB MUSIC & MAGNETICS LTD**

*J. C. Bokadia*

**KASTOOR CHAND BOKADIA**

MANAGING DIRECTOR (DIN: 31324530)

*Sohan Kanwar Bokadia*

**SOHAN KANWAR BOKADIA**

DIRECTOR (DIN: 01542240)

*A. R. V. Vadaserialagappa*

**AZGAN THAMIZMANE VADASERIALAGAPPA**

CFO (RMP) (PAN: ACEPT2658H)

**BMB MUSIC & MAGNETICS LIMITED**

(CIN: L18101RJ1991PLC014466)

Regd. Off. G-20 IInd Floor, nandpuri Extension, Swej Farm, New Sangancr Road, Sodala, Jaipur 302019

**Profit and Loss statement for the year ended 31st March, 2019**

| Particulars  | Note No | 31-Mar-19             | 31-Mar-18             |
|--|---------|-----------------------|-----------------------|
|  |         | Rs.                   | Rs.                   |
| I. Revenue from operations   | 21      | -                     | -                     |
| II. Other Income   | 22      | -                     | -                     |
| III. <b>Total Income (I + II)</b>  |         | -                     | -                     |
| IV. <b>Expenses:</b>   |         |                       |                       |
| Cost of materials consumed   | 23      | 8,451,171.98          | 16,283,537.81         |
| Purchase of stock in trade   |         |                       |                       |
| Changes in inventories   | 24      | (8,451,171.98)        | (16,283,537.81)       |
| Employee benefits expenses   | 25      | 614,500.00            | 320,027.00            |
| Finance Costs  |         |                       |                       |
| Depreciation and amortization expenses   | 26      | 485,414.07            | 460,408.03            |
| Other expenses   | 27      | 1,136,210.35          | 1,158,869.45          |
| <b>Total Expenses (IV)</b>   |         | <b>2,236,124.42</b>   | <b>1,939,304.48</b>   |
| V. Profit/(Loss) before exceptional items and tax (III - IV)                     |         | (2,236,124.42)        | (1,939,304.48)        |
| VI. Exceptional Items  |         |                       |                       |
| VII. Profit/(Loss) before and tax (V - VI)                                       |         | <b>(2,236,124.42)</b> | <b>(1,939,304.48)</b> |
| VIII. Tax expense:   |         |                       |                       |
| (1) Current tax  |         |                       |                       |
| (2) Deferred tax   |         | (231,668.10)          | (342,905.56)          |
| IX. <b>Profit/(Loss) from the period from continuing operations (VII - VIII)</b> |         | <b>(2,004,456.32)</b> | <b>(1,596,398.92)</b> |
| X Profit/(Loss) from discontinued operations                                     |         |                       |                       |
| XI. Tax expense of discontinued operations                                       |         |                       |                       |
| XII <b>Profit/(Loss) from Discontinued operations (after tax) (X - XI)</b>       |         |                       |                       |
| XIII. <b>Profit/(Loss) for the period (IX + XII)</b>                             |         | <b>(2,004,456.32)</b> | <b>(1,596,398.92)</b> |
| XIV <b>Other Comprehensive Income</b>  |         |                       |                       |
| (A) (i) Items that will not be reclassified to profit or loss                    |         |                       |                       |
| (ii) Income tax relating to items above (in (i))                                 |         |                       |                       |
| (B) (i) Items that will be reclassified to profit or loss                        |         |                       |                       |
| (ii) Income tax relating to items above (in (i))                                 |         |                       |                       |
| XV <b>Total Comprehensive Income for the period (XIII+XIV)</b>                   |         | <b>(2,004,456.32)</b> | <b>(1,596,398.92)</b> |
| XVI Earnings per equity share: (For continuing operations)                       |         |                       |                       |
| (1) Basic  |         | (0.33)                | (0.26)                |
| (2) Diluted  |         | (0.33)                | (0.26)                |
| XVII Earnings per equity share: (For discontinued operations)                    |         |                       |                       |
| (1) Basic  |         |                       |                       |
| (2) Diluted  |         |                       |                       |
| XVIII Earnings per equity share: (For discontinued and continuing operations)    |         |                       |                       |
| (1) Basic  |         | (0.33)                | (0.26)                |
| (2) Diluted  |         | (0.33)                | (0.26)                |
| Notes to Accounts & Summary of significant accounting policies 1 & 2             |         |                       |                       |

The accompanying notes forms the part of the financial statements

As per our report of even date  
For **VINOD SINGHAL & CO.**

Chartered Accountants  
FRN-0058266



**PRATEEK GOYAL** 0058266C

Partner

Mem. No. 4

Dated: 30.05.2019

Place: JAIPUR

For and on behalf of the Board

For **BMB MUSIC & MAGNETICS LTD**

*Je v. Bala...*  
**KASTOOR CHAND BOKADIA**  
MANAGING DIRECTOR (DIN: 01828930)

*Sohan Kanwar Bokadia*  
**SOHAN KANWAR BOKADIA**  
DIRECTOR (DIN: 03592230)

*Azgan Thamisane Vadaserialagappa*  
**AZGAN THAMIZMANE VADASERIALAGAPPA**  
CFO (KMF) (PAN: ACBFT265511)

**BMB MUSIC AND MAGNETICS LIMITED**  
**(CIN : L18101RJ1991PLC014466)**

**Notes to financial statements for the year ended 31<sup>st</sup> March 2019**

**1. Company Overview**

BMB Music And Magnetics Limited is a listed company which was incorporated on July 26, 1991 under the provision of the Companies Act, 1956 vide Registration No. L18101RJ1991PLC014466 issued by the Registrar of Companies, Rajasthan.

The Company is engaged in producing feature films.

**2. Basis of Preparation of Financial Statements**

These financial statements are prepared in accordance with Indian Accounting Standards (IndAs) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('The Act') (to the extent notified). The IndAs are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2017.

Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting policies hitherto in the use.

**2A. Use of estimates**

The preparation of financial statements in conformity with IndAs requires the management to make judgment, estimates and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets & liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of Accounting Policies that require critical Accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in the notes separately. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**2B. Summary of Significant Accounting Policies**

The Financial Statements have been prepared using the Accounting Policies and measurement basis summarized below:

**2B.1 Revenue Recognition**

Company do not have any revenue generating activities during the reporting period.



Ja. C. Bahari

## **2B.2 Property, Plant and Equipment**

Property, Plant & Equipment as on date of the balance sheet are properly recognized at their Fair Value and depreciation on such assets are properly charged as Schedule - II of The Companies Act, 2013.

## **2B.3 Financial Instruments**

### **Financial Assets**

Financial assets are recognized when the Company becomes a party to the contractual provisions of the Financial Instrument and are measured initially at fair value adjusted for transaction cost. Company does not have any financial assets.

### **Financial liabilities**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

Company have unsecured loans and borrowings for which future repayment of interest and principal repayment can't be estimated reliably hence it is recognized at principal amount of loan less any repayment made up to the balance sheet together with any interest accrued but not paid.

## **2B.4 Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

## **2B.5 Impairment of Non-financial assets**

The Company assesses, at each reporting date, have to check whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. No such impairment of Non-Financial assets is made during the period under audit.

## **2B.6 Inventories**

Company is engaged in production of feature films. As such feature films are still under production, all the direct expenses incurred (including borrowing cost if applicable as per IND AS 23) during the financial year is directly recognized as closing stock.



*Vinod Singhal*

## 2B.7 Taxation

### Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss. Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

### Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except when it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

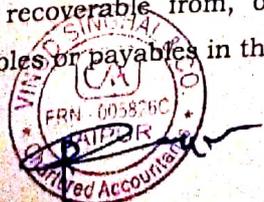
Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

GST, Sales/ value added taxes paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the amount of sales/ value added taxes paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- When receivables and payables are stated with the amount of tax included, the net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.



M. C. Bohan

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. In FY 2018-19, Company do not have the liability for MAT.

#### **2B.8 Employee benefit schemes**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss for the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the profit and loss account of the year in which the employee has rendered services and treated as defined benefit plans. The expense is recognized on the assumption that such benefits are payable at the end of the year to all the eligible employees.

#### **2B.9 Provision for liabilities and charges, Contingent liabilities and contingent assets**

The assessments undertaken in recognising provisions and contingencies have been made in accordance with the applicable Ind AS.

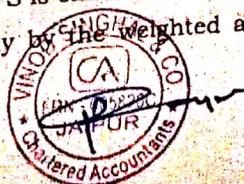
Provisions represent liabilities to the Company for which the amount or timing is uncertain. Provisions are recognized when the Company has a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in the statement of profit and loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Company involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is probable.

#### **2B.10 Earnings per share**

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period.



J. C. Babbar

Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

| Particulars   | 2018-19      | 2017-18      |
|---|--------------|--------------|
| (a) Net Profit (Loss) after Tax available for Equity share holders (in Rs.)           | (2004456.32) | (1596398.92) |
| (b) Weighted average number of Equity Shares outstanding during the year (in numbers) | 6059700      | 6059700      |
| (c) Basic & Diluted Earnings per Share (in Rs.)                                       | (0.33)       | (0.26)       |
| (d) Nominal Value per Share (in Rs.)  | 10           | 10           |

### 2B.11 Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Statement of reconciliation of reconciliation of cash flow from financing activity with change in financial liability for FY 2017-18 has been annexed separately with the financial statements.

### 2B.12 Related Party Disclosures

As per IND AS 24, the disclosures of transaction with the related Parties are Given Below:-

(i) List of Entities where KMPs or relatives of KMPs have significant influence

| Sr. No. | Name                 | Influence           |
|---------|----------------------|---------------------|
| 1.      | Gautam Chand Bokadia | DIRECTOR'S BROTHER  |
| 2.      | Amit Bokadia         | DIRECTOR'S RELATIVE |



*V. C. Bokadia*

(ii) Disclosure in respect of Related Parties Transactions During the year as under:-

| Sr. No. | Name of Related Party | Loan Taken/(Repaid) During the Year | Amt. O/s during the year | Payment on part of Expense/ Income/ Other etc. |
|---------|-----------------------|-------------------------------------|--------------------------|--|
| 1.      | Gautam Chand Bokadia  | 0.00                                | 0.00                     | (Salary)-135,000.00                            |
| 2.      | Amit Bokadia          | 0.00                                | 0.00                     | (Salary)-180,000.00                            |

For VINOD SINGHAL & CO.  
Chartered Accountants  
F.R.N.: 005826C



(PRATEEK GOYAL)  
Partner  
M.No. 411040

Jaipur, May 30, 2019

For BMB MUSIC & MAGNETICS LTD.

*Sohan Kanwar Bokadia*

(SOHAN KANWAR BOKADIA)  
Director (DIN: 03592230)

*Kastoor Chand Bokadia*

(KASTOOR CHAND BOKADIA)  
Director (DIN: 01828803)

*Azagan Thamizmane Vadaserialagappa*

(AZAGAN THAMIZMANE VADASERIALAGAPPA)  
CFO(KMP) (PAN: ACEPT2655H)

PROPERTY, PLANT AND EQUIPMENT For Financial Year 2018-19

| S. NO. | PARTICULARS                  | GROSS BLOCK    |           |           |      | TOTAL         | TOTAL UP TO<br>31.03.18 | DEPRECIATION |                         | Net Block      |                |
|--------|------------------------------|----------------|-----------|-----------|------|---------------|-------------------------|--------------|-------------------------|----------------|----------------|
|        |                              | AS AT 01.04.18 | ADDITION  | DAYS USED | SALE |               |                         | FOR THE YEAR | TOTAL UP TO<br>31.03.19 | AS ON 31.03.19 | AS ON 31.03.18 |
|        |                              | 38,284,132.00  |           |           |      | 38,284,132.00 | 36,369,925.40           | -            | 36,369,925.40           | 1,914,206.60   | 1,914,206.60   |
| (A)    | Property, Plant & Equipments |                |           |           |      |               |                         |              |                         |                |                |
|        | Plant & Machinery            | 155,929.00     | 18,200.00 | 365       | 0    | 174,129.00    | 60,408.03               | 71,826.16    | 132,234.19              | 41,894.81      | 95,520.97      |
| (B)    | Computer                     | 0.00           | 4,000.00  | 230       | 0    | 4,000.00      | 0                       | 1,591.98     | 1,591.98                | 2,408.02       | -              |
|        | Hard Disk                    | 0.00           | 11,440.67 | 354       | 0    | 11,440.67     | -                       | 7,008.16     | 7,008.16                | 4,432.51       | -              |
|        | Printer                      | 0.00           | 8,400.00  | 348       | 0    | 8,400.00      | -                       | 3,609.55     | 3,609.55                | 4,790.45       | -              |
|        | Furniture and Fixture        | 0.00           | 5,500.00  | 163       | 0    | 5,500.00      | -                       | 635.90       | 635.90                  | 4,864.10       | -              |
|        | Cooler                       | 0.00           | 6,500.00  | 161       | 0    | 6,500.00      | -                       | 742.30       | 742.30                  | 5,757.70       | -              |
|        | Furniture                    | 0.00           |           |           |      |               |                         |              |                         |                |                |
|        | Total (A)                    | 38,440,061.00  | 54,040.67 | 1,621.00  | -    | 38,494,101.67 | 36,430,333.43           | 85,414.05    | 36,515,747.48           | 1,978,354.19   | 2,009,727.67   |
|        | Grand Total                  | 38,440,061.00  | 54,040.67 |           |      | 38,494,101.67 | 36,430,333.43           | 85,414.05    | 36,515,747.48           | 1,978,354.19   | 2,009,727.67   |



*J. C. Babbar*

# BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014466)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

| <b>Notes No.04 Other Intangible Rights</b> |                   |                   |
|--|-------------------|-------------------|
| Particulars                                | 31.03.2019        | 31.03.2018        |
|  | Rs.               | Rs.               |
| <b>Marketing Rights</b>                    |                   |                   |
| Doordarshan Ringtone Rights - LB/KS        | 800,000.00        | 1,200,000.00      |
| Less : Ammortization                       | 400,000.00        | 400,000.00        |
| <b>Total</b>                               | <b>400,000.00</b> | <b>800,000.00</b> |

| <b>Notes No.05 Non Current Trade Receivables</b> |                     |                     |
|--|---------------------|---------------------|
| Particulars                                      | 31.03.2019          | 31.03.2018          |
|  | Rs.                 | Rs.                 |
| Sunil Mehta                                      | 1,450,000.00        | 1,450,000.00        |
| <b>Total</b>                                     | <b>1,450,000.00</b> | <b>1,450,000.00</b> |

| <b>Notes No.06 Other financial assets</b>        |                      |                      |
|--|----------------------|----------------------|
| Particulars                                      | 31.03.2019           | 31.03.2018           |
|  | Rs.                  | Rs.                  |
| Artage Securities Pvt Ltd                        | 3,000,000.00         | 3,000,000.00         |
| BMB Pictures                                     | 6,099,325.00         | 6,099,325.00         |
| BMB Production                                   | -                    | -                    |
| Classic Pictures                                 | 3,009,166.00         | 3,009,166.00         |
| Khalsa Motors General Finance Co.                | 300,000.00           | 300,000.00           |
| Metro Movies (Adv. For Music Marketing Bhalyaji) | 1,400,000.00         | 1,400,000.00         |
| Paras Jain - Indore                              | 240,000.00           | 240,000.00           |
| Pelicon Fabrics Ltd                              | 23,692,063.00        | 23,692,063.00        |
| Sangeeta Pictures                                | -                    | 361,257.00           |
| <b>Total</b>                                     | <b>37,740,554.00</b> | <b>38,101,811.00</b> |

| <b>Notes No.07 Other Non Current Assets</b> |                  |                  |
|---|------------------|------------------|
| Particulars                                 | 31.03.2019       | 31.03.2018       |
|   | Rs.              | Rs.              |
| <b>Security Deposits</b>                    |                  |                  |
| NSC   | 3,000.00         | 3,000.00         |
| Welcome Theaters Pvt Ltd                    | -                | -                |
| SD - Rent Security                          | -                | -                |
| Reliance Media Works Ltd                    | 44,996.00        | 44,996.00        |
| Real Image Media Technologies Pvt Ltd       | -                | -                |
| UFO Movies India Limited                    | -                | -                |
| <b>Total</b>                                | <b>47,996.00</b> | <b>47,996.00</b> |

| <b>Notes No.08 Inventories</b>          |                      |                      |
|---|----------------------|----------------------|
| Particulars                             | 31.03.2019           | 31.03.2018           |
|   | Rs.                  | Rs.                  |
| Unamortised Cost of Production of Films | 26,415,392.79        | 17,964,220.81        |
| <b>Total</b>                            | <b>26,415,392.79</b> | <b>17,964,220.81</b> |

| <b>Notes No.09 Trade Receivables</b> |                     |                     |
|--------------------------------------|---------------------|---------------------|
| Particulars                          | 31.03.2019          | 31.03.2018          |
|                                      | Rs.                 | Rs.                 |
| Kempraj V Gowda                      | -                   | 49,000.00           |
| Vikas (Production Manager Manali)    | -                   | 25,000.00           |
| Narendra Hirawat                     | -                   | -                   |
| M.M. Movies                          | -                   | 200,000.00          |
| <b>Advance to creditors</b>          |                     |                     |
| T Srikanth                           | 2,900,000.00        | 2,255,000.00        |
| Avena Media Advertisers              | 14,616.00           | -                   |
| Essor Publicity                      | 90,000.00           | -                   |
| Anand Cine Services                  | 100,000.00          | -                   |
| T sharma & Associates                | 15,295.00           | -                   |
| Audiolab Media Corporate             | 33,814.00           | -                   |
| Rudharaa Studio                      | 45,000.00           | -                   |
| Akshay Hariharan                     | -                   | -                   |
| Bappi Lehiri                         | 118,000.00          | -                   |
| <b>Total</b>                         | <b>3,316,725.00</b> | <b>2,529,000.00</b> |

| <b>Notes No. 10 Cash &amp; cash equivalents</b> |                 |                  |
|---|-----------------|------------------|
| Particulars                                     | 31.03.2019      | 31.03.2018       |
|   | Rs.             | Rs.              |
| Cash in hand                                    | 6,152.90        | 15,480.20        |
| Bank of Maharashtra                             | 1,163.80        | 15,940.20        |
| <b>Total</b>                                    | <b>7,316.70</b> | <b>31,420.40</b> |



*J. C. Babbar*

# BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014466)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

### Notes No. 11 Current Tax Assets

| Particulars    | 31.03.2019        | 31.03.2018        |
|----------------|-------------------|-------------------|
|                | Rs.               | Rs.               |
| GST input      | 731,704.72        | 156,334.92        |
| TDS receivable | 35,270.00         | 35,270.00         |
| <b>Total</b>   | <b>766,974.72</b> | <b>191,604.92</b> |

### Notes No. 12 Other Current Assets

| Particulars       | 31.03.2019 | 31.03.2018 |
|-------------------|------------|------------|
|                   | Rs.        | Rs.        |
| SD - S C RD(Rent) | -          | -          |
| <b>Total</b>      | <b>-</b>   | <b>-</b>   |

### Notes No. 13- Equity Share Capital

| Particulars  | 31.03.2019           | 31.03.2018           |
|--|----------------------|----------------------|
|  | Rs.                  | Rs.                  |
| <b>Equity Share Capital</b>                              |                      |                      |
| <b>Authorised Share capital</b>                          |                      |                      |
| 6500000 Equity Shares of Rs.10 each fully paid up        | 65,000,000.00        | 65,000,000.00        |
| <b>Issued, subscribed &amp; fully paid share capital</b> |                      |                      |
| 6059700 Equity Shares of Rs.10 each fully paid up        | 60,597,000.00        | 60,597,000.00        |
| <b>Total</b>   | <b>60,597,000.00</b> | <b>60,597,000.00</b> |

### (a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

| Equity Shares                        | As at 31st March, 2019 |          | As at 31st March, 2018 |          |
|--------------------------------------|------------------------|----------|------------------------|----------|
|                                      | Number of Shares       | Rs.      | Number of Shares       | Rs.      |
| At the beginning of the period       | 6059700                | 60597000 | 6059700                | 60597000 |
| Issued                               |                        |          |                        |          |
| Outstanding at the end of the period | 6059700                | 60597000 | 6059700                | 60597000 |

### (b) Details of shareholders holding more than 5% in the company at the end of the year

| Class of shares / Name of shareholder | As at 31st March, 2019 |                                   | As at 31st March, 2018 |                                   |
|---------------------------------------|------------------------|-----------------------------------|------------------------|-----------------------------------|
|                                       | Number of shares held  | % holding in that class of shares | Number of shares held  | % holding in that class of shares |
| Equity shares of Rs.10/- each fully   |                        |                                   |                        |                                   |
| Unicon Fincap Private Limited         | 352800                 | 5.82                              | 352800                 | 5.82                              |
| Gulshan Investment Company Limited    | 400000                 | 6.60                              | 400000                 | 6.60                              |
| Kastoor Chand Bokadia                 | 476300                 | 7.86                              | 476300                 | 7.86                              |

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- . Each shareholder is entitled to one vote per share with same rights. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

### Notes No. 14-Other Equity

| Particular  | 31.03.2019             | 31.03.2018             |
|---|------------------------|------------------------|
|   | Rs.                    | Rs.                    |
| <b>Security Premium Account</b>                               |                        |                        |
| Balance as per last financial Statements                      | 53,080,776.66          | 53,080,776.66          |
| Add: Addition during the period                               |                        |                        |
| Less: Appropriations  |                        |                        |
| Balance in Security Premium A/c                               | 53,080,776.66          | 53,080,776.66          |
| <b>General Reserve</b>  |                        |                        |
| Balance   | 457,500.00             | 457,500.00             |
| Add: amount transferred from surplus balance in the statement |                        |                        |
| Less: Appropriations  |                        |                        |
| Balance in General Reserve A/c                                | 457,500.00             | 457,500.00             |
| <b>Share Forfeiture Reserve Account</b>                       |                        |                        |
| Balance as per last financial Statements                      | 1,885,500.00           | 1,885,500.00           |
| Add: Addition during the period                               |                        |                        |
| Less: Appropriations  |                        |                        |
| Balance in Share Forfeiture Reserve A/c                       | 1,885,500.00           | 1,885,500.00           |
| <b>Profit &amp; Loss account</b>                              |                        |                        |
| Balance as per last financial Statements                      | (85,501,749.69)        | (83,905,350.77)        |
| Add: amount transferred statement of profit & loss            | (2,004,456.32)         | (1,596,398.92)         |
| Less: Appropriations  |                        |                        |
| Balance in profit & loss account                              | (87,506,206.01)        | (85,501,749.69)        |
| <b>Total</b>  | <b>(32,082,429.35)</b> | <b>(30,077,973.03)</b> |



*K. C. Bala*

# BMB MUSIC AND MAGNETICS LIMITED

(CIN: L1801RJ1991PLC014466)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

### Notes No. 14 Non current Trade Payables

| Particulars                                   | 31.03.2019        | 31.03.2018        |
|---|-------------------|-------------------|
|   | Rs.               | Rs.               |
| <b>Bundry Creditors for Services/Expenses</b> |                   |                   |
| Central Depository Services (India) Limited   |                   |                   |
| Jalpur Stock Exchange Limited                 |                   |                   |
| S.K Jain & Co                                 | 42,000.00         | 42,000.00         |
| Infiniti Print Pack Pvt Ltd                   | 100,000.00        | 100,000.00        |
| <b>Total</b>                                  | <b>813,178.00</b> | <b>813,178.00</b> |
|   | <b>955,178.00</b> | <b>955,178.00</b> |

### Notes No. 15- Other non current Liabilities

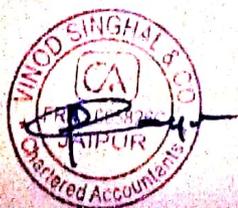
| Particulars                          | 31.03.2019           | 31.03.2018           |
|--------------------------------------|----------------------|----------------------|
|                                      | Rs.                  | Rs.                  |
| Net Liabilities towards JV Agreement | 15,513,272.00        | 15,513,272.00        |
| <b>Others</b>                        |                      |                      |
| AAS Films Punjab                     | 500,000.00           | 500,000.00           |
| Devgiri Synthetics Private Limited   | 2,000,000.00         |                      |
| The Holiday 4U                       | 292,897.00           | 292,897.00           |
| Vinod Singhal & Company              | 45,900.00            | 45,900.00            |
| Rooprajath Travels- Kunal            | 651,000.00           | 651,000.00           |
| Molina Parik Hyd(Finance)            | 270,000.00           | 270,000.00           |
| Jaks & Associates                    | 91,205.00            | 91,205.00            |
| G Narasemba                          | 41,655.00            | 41,655.00            |
| Gautam Chand Rathor                  | 800,000.00           |                      |
| <b>Chaplot Group</b>                 |                      |                      |
| Chaplot Bhlwada                      | 3,600,000.00         |                      |
| Chaplot Finance                      | 150,000.00           |                      |
| Shri Bhunwar Singhal Pal             | 1,700,000.00         |                      |
| SR Chaplot & Associates              | 650,000.00           |                      |
| Indira Films                         | 481,543.00           | 481,543.00           |
| KSS Ltd                              | 2,000,000.00         | 2,000,000.00         |
| <b>Total</b>                         | <b>28,787,472.00</b> | <b>19,887,472.00</b> |

### Notes No. 17- Deferred Tax Liabilities

| Particulars                           | 31.03.2019          | 31.03.2018         |
|---------------------------------------|---------------------|--------------------|
|                                       | Rs.                 | Rs.                |
| WDV as per Income Tax Act             | 425,734.34          | 485,947.75         |
| WDV as per Companies Act              | 1,978,354.19        | 2,009,727.57       |
| Difference                            | 1,552,619.85        | 1,523,779.82       |
| Tax Rate                              | 26.00%              | 26.00%             |
| Tax Effect (DTA)                      | 403681.16           | 396182.75          |
| Opening DTL                           | (51,245.27)         |                    |
| Add/(Less) : During the year          | 352,435.89          |                    |
| Loss C/P as per IT Act                | -                   |                    |
| Unabsorbed Deprecation c/f per IT Act | 2,443,651.00        | 1,720,877.00       |
| Closing DTL                           | 635,349.26          |                    |
| <b>Total</b>                          | <b>(282,913.37)</b> | <b>(51,245.27)</b> |
|                                       | <b>(231,668.10)</b> |                    |

### Notes No. 18- Trade Payables

| Particulars                       | 31.03.2019 | 31.03.2018 |
|-----------------------------------|------------|------------|
|                                   | Rs.        | Rs.        |
| AAA Enterprises                   |            | 59,868.00  |
| Adroit Services Corporate Pvt Ltd | 48,220.00  | 100,000.00 |
| Ajmk & Associates                 | 11,000.00  | 11,000.00  |
| Ambika Travels                    | 25,000.00  | 95,287.00  |
| Amita Bogawat                     | -          | -          |
| Anand Cine Services               | -          | 210,586.00 |
| Baroda Films Light (Irfan)        | 44,720.00  | -          |
| B.S.E. Limited                    | 307,554.00 | 256.00     |
| Bollywood Cameraman               | 106,980.00 | 155,980.00 |
| Chinni Charan Kondeti             | -          | 22,000.00  |
| Deepak Cameraman                  | -          | 30,000.00  |
| Deepak Gupta                      | 40,000.00  | 6,000.00   |
| Deepak DIRECTION (Teri Meher)     | 52,955.00  | -          |
| Deepak Production Bombay          | 64,240.00  | 242,725.00 |
| Dinesh Ji                         | -          | 343,537.00 |
| Fernweh Holidays Private Ltd      | 47,502.00  | -          |
| Gloria -Inn                       | 343.88     | -          |
| Gautam Chand Bakodia              | 90,000.00  | -          |
| Jagdish Production                | 50,000.00  | -          |
| Jyoti Lakhanl / Murlidhar         | 24,500.00  | -          |
| Pramod Kumar (Indore)             | 200,000.00 | -          |



*J. C. Bala*

# BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014466)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

|                                  |                      |                     |
|----------------------------------|----------------------|---------------------|
| Renu Jagetta                     | 3,000,000.00         | 3,169,634.00        |
| K C Bokadia (Imprest A/c)        | 2,997,297.00         | 5,000.00            |
| Karnani & Co                     | 43,970.00            | 286,642.00          |
| Mahaveer Productions Pushkar     | -                    | 38,068.00           |
| Mahesh                           | -                    | -                   |
| Ministry of Railways             | 3,639.60             | 16,877.00           |
| Murli production                 | -                    | -                   |
| Narsu Vasudev Behera             | 10,000.00            | -                   |
| National Security Depository Ltd | 11,800.00            | 15,000.00           |
| Ramesh Dress Man                 | -                    | 1,680.00            |
| RTDC Hotel Gangure               | -                    | -                   |
| S and V Studio                   | -                    | -                   |
| Sharda Soni & Associates         | 35,616.00            | 8,133.00            |
| Sharma Sweets                    | -                    | 67,200.00           |
| Shree Balaji Restro              | 30,000.00            | 89,386.00           |
| Sita Ram Yadav                   | -                    | 5,000.00            |
| Sca Princess Hotel and Prop      | -                    | -                   |
| Sohan Kanwar Bokadia             | 7,080.00             | -                   |
| Solanki Kumar                    | 2,826,836.00         | 2,326,836.00        |
| Subramanyam                      | -                    | 387,763.00          |
| Sumcet Productions               | -                    | 13,400.00           |
| Sumit Direction                  | -                    | 373,063.00          |
| Sunil Houses                     | 189,068.00           | 351,086.00          |
| Suresh Kumar Production          | -                    | 371,006.00          |
| T Sharma & Associates            | 177,986.00           | 346,969.00          |
| The Plaza Hotel                  | 66,000.00            | 19,705.00           |
| Vikrant Studio Private Ltd       | -                    | 14,351.00           |
| <b>Total</b>                     | <b>316,125.00</b>    | <b>-</b>            |
|                                  | <b>10,828,432.48</b> | <b>9,184,038.00</b> |

### Notes No. 19- Other current liabilities

| Particulars                | 31.03.2019          | 31.03.2018          |
|----------------------------|---------------------|---------------------|
|                            | Rs.                 | Rs.                 |
| <b>Salary Payable</b>      |                     |                     |
| Sandeep Yogi               | 28,000.00           |                     |
| Suresh Kumar               | 30,000.00           |                     |
| Amit Bokadia               | 180,000.00          |                     |
| Lallu House Boy            | 43,000.00           | 28,000.00           |
| TDS Payable                | 2,963,123.64        | 2,528,311.00        |
| Cheque issued but not paid |                     | 50,000.00           |
| <b>Total (A)</b>           | <b>3,244,123.64</b> | <b>2,606,311.00</b> |

### Notes No. 20- Provisions

| Particulars       | 31.03.2019       | 31.03.2018       |
|-------------------|------------------|------------------|
|                   | Rs.              | Rs.              |
| Audit Fee payable | 76,450.00        | 25,000.00        |
| <b>Total (A)</b>  | <b>76,450.00</b> | <b>25,000.00</b> |

### Notes No. 21 Revenue from Operations

| Particulars        | 31.03.2019 | 31.03.2018 |
|--------------------|------------|------------|
|                    | Rs.        | Rs.        |
| Revenue from films | -          | -          |
| <b>Total</b>       | <b>-</b>   | <b>-</b>   |

### Notes No. 22 Other Income

| Particulars                   | 31.03.2019 | 31.03.2018 |
|-------------------------------|------------|------------|
|                               | Rs.        | Rs.        |
| Interest on Income Tax Refund | -          | -          |
| <b>Total</b>                  | <b>-</b>   | <b>-</b>   |

### Notes No. 23 Cost of Production of Feature Films

| Particulars  | 31.03.2019          | 31.03.2018           |
|--|---------------------|----------------------|
|  | Rs.                 | Rs.                  |
| <b>Cost of Production of Feature Films</b>   |                     |                      |
| Opening Balances of Cost of Production   |                     | -                    |
| Add: Production Cost of appropriated during the year                               | 8,451,171.98        | 16,283,537.81        |
| Less: Any appropriation to Cost of Production                                      |                     |                      |
| <b>Closing Balance of Cost of Production of Feature films for the Current year</b> | <b>8,451,171.98</b> | <b>16,283,537.81</b> |
| <b>Total</b>   | <b>8,451,171.98</b> | <b>16,283,537.81</b> |



*J. C. Bahuguna*

# BMB MUSIC AND MAGNETICS LIMITED

(CIN:L1801RJ1991PLC014456)

## NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st March 2019

**Notes No 24- (Increase)/decrease in inventories**

| Particulars                                      | 31.03.2019            | 31.03.2018             |
|--|-----------------------|------------------------|
|  | Rs.                   | Rs.                    |
| Opening Unammortised cost of production of films | 17,964,220.81         | 1,680,683.00           |
| Work in process                                  | -                     | -                      |
| Closing Unammortised cost of production of films | 26,415,392.79         | 17,964,220.81          |
| <b>Total</b>                                     | <b>(8,451,171.98)</b> | <b>(16,283,537.81)</b> |

**Notes No 25- Employee benefit Expenses**

| Particulars             | 31.03.2019        | 31.03.2018        |
|-------------------------|-------------------|-------------------|
|                         | Rs.               | Rs.               |
| Salary & Wages expenses | 614,500.00        | 320,027.00        |
| <b>Total</b>            | <b>614,500.00</b> | <b>320,027.00</b> |

**Notes No 26- Depreciation & Amortization Expenses**

| Particulars   | 31.03.2019        | 31.03.2018        |
|---------------|-------------------|-------------------|
|               | Rs.               | Rs.               |
| Depreciation  | 85,414.07         | 60,408.03         |
| Ammortization | 400,000.00        | 400,000.00        |
| <b>Total</b>  | <b>485,414.07</b> | <b>460,408.03</b> |

**Notes No 27- Other Expenses**

| Particulars                                 | 31.03.2019          | 31.03.2018          |
|---|---------------------|---------------------|
|   | Rs.                 | Rs.                 |
| Auditors Remuneration (Refer Details below) | 51450.00            | 45000.00            |
| Advertisement Exp.                          | 63800.00            | 30000.00            |
| Brokerage Expenses                          | 0.00                | 5500.00             |
| Conveyance Exp.                             | 28254.00            | 24165.00            |
| Courier Charges                             | 840.00              | 1280.00             |
| Bank Charges                                | 12586.90            | 23060.00            |
| Consultancy Fees                            | 6000.00             | 4417.29             |
| Donation Expense                            | 11000.00            | -                   |
| Driver Expenses                             | 16000.00            | 0.00                |
| D Mat & Share Registrar Exp.                | 62518.00            | 87255.00            |
| Electricity Expenses                        | 12208.00            | 10635.00            |
| Fees & Charges                              | 18838.00            | 21489.38            |
| Freight and cartage                         | 10500.00            | -                   |
| Legal & Consultancy                         | 73739.67            | 106640.00           |
| Parking charges                             | 304.00              | -                   |
| Postage & Courier Exp.                      | 2649.00             | 4240.00             |
| Professional fees                           | 0.00                | 11000.00            |
| Printing & Stationery Exp.                  | 6219.00             | 8693.80             |
| Office Exp.                                 | 49602.08            | 103210.73           |
| Rent expenses                               | 202000.00           | 316500.00           |
| Round Off                                   | 22.70               | -                   |
| Repair & Maintainance Expenses              | 39250.00            | 17500.00            |
| ROC Expenses                                | 0.00                | 0.00                |
| Servant Expense                             | 6000.00             | -                   |
| Stock Exchange Fees                         | 316202.00           | 287717.00           |
| Travelling Exp.                             | 139981.00           | 15876.25            |
| Telephone Exp.                              | 6246.00             | 34690.00            |
| <b>Total</b>                                | <b>1,136,210.35</b> | <b>1,158,869.45</b> |

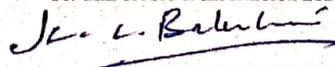
| Particulars       | 31.03.2019       | 31.03.2018       |
|-------------------|------------------|------------------|
|                   | Rs.              | Rs.              |
| <b>As Auditor</b> |                  |                  |
| - Audit Fees      | 51,450.00        | 45,000.00        |
| <b>Total</b>      | <b>51,450.00</b> | <b>45,000.00</b> |

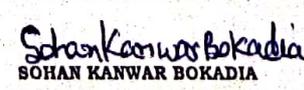
As per our report of even date  
For **VINOD SINGHAL & CO.**

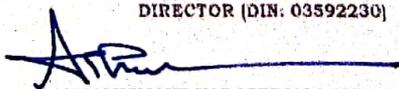
Chartered Accountants  
FRN-0078260  
  
FRN-0058260  
Prateek Goyal  
Jaipur  
Mem. No. 11030

Dated: 30.05.2019  
Place: JAIPUR

For and on behalf of the Board  
For **BMB MUSIC & MAGNETICS LTD**

  
**KASTOOR CHAND BOKADIA**  
MANAGING DIRECTOR (DIN: 01828830)

  
**SOHAN KANWAR BOKADIA**  
DIRECTOR (DIN: 03592230)

  
**AZGAN THAMIZMANE VADASERIALAGAPPA**  
CFO (KMF) (PAN: ACBPT2655H)

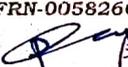
**BMB MUSIC & MAGNETICS LIMITED**  
(CIN: L18101RJ1991PLC014466)  
**DETAILED ANNEXURE TO THE AUDITED FINANCIAL STATEMENT AS ON 31ST MARCH, 2019**

| Note No.     | Particular                                    | 31-Mar-19            | 31-Mar-18            |
|--------------|---|----------------------|----------------------|
| B            | <b>Net Liabilities towards JV Agreement :</b> |                      |                      |
|              | Bloomberg Entertainment Praful                | (1,020,642.00)       | (1,020,642.00)       |
|              | Sonia Films Pvt Ltd                           | 16,533,914.00        | 16,533,914.00        |
| <b>Total</b> |   | <b>15,513,272.00</b> | <b>15,513,272.00</b> |

| Note No. | Particular                          | 31-Mar-19        | 31-Mar-18 |
|----------|-------------------------------------|------------------|-----------|
| A        | <b>Suresh (Suneet Group)</b>        |                  |           |
|          | Deepak Production Bombay            | 64240.00         |           |
|          | Jagdish Production                  | 50000.00         |           |
|          | Deepak Direction (Tere Meherbaniya) | 52955.00         |           |
|          | Sumeet Production                   | 189068.00        | -         |
|          | Sunil ( Suneet )                    | 177986.00        | -         |
|          | Suresh 3(Suneet)                    | 66000.00         | -         |
|          | <b>Total</b>                        | <b>600249.00</b> | <b>-</b>  |

As per our report of even date  
For **VINOD SINGHAL & CO.**

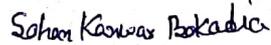
Chartered Accountants  
FRN-005826C

  
**PRATEEK GOYAL**  
Partner

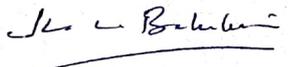
Mem. No. 411040

Dated: 30.05.2019  
Place: JAIPUR



  
**SOHAN KANWAR BOKADIA**  
DIRECTOR (DIN: 03592230)

For and on behalf of the Board  
For **BMB MUSIC & MAGNETICS LTD**



**KASTOOR CHAND BOKADIA**  
MANAGING DIRECTOR (DIN: 01828830)

  
**AZGAN THAMIZMANE VADASERIALAGAPPA**  
CFO (KMF) (PAN: ACBPT2655H)

**BMB MUSIC & MAGNETICS LIMITED**  
(CIN: L18101RJ1991PLC014466)

**FIXED ASSETS CHART (As Per Income Tax)**

| S. NO. | Name Of Assets                                    | Rate of Dep. | W.D.V. As on 01.04.2018 | (+ADDITION / (-)DELETION |                  | TOTAL                 | Dep. During the Year | Net W.D.V. As on 31.03.2019 |
|--------|---|--------------|-------------------------|--------------------------|------------------|-----------------------|----------------------|-----------------------------|
|        |   |              |                         | Before 03/10             | After 03/10      |                       |                      |                             |
| (A)    | Property, Plant & Equipemnts<br>Plant & Machinery | 15%          | 380085.15               | -                        | -                | 380085.15             | 57012.77             | 323072.38                   |
| (B)    | Computer<br>Hard Disk<br>Printer                  | 40%<br>40%   | 105862.60<br>-          | 22,200.00<br>11440.67    | -                | 128062.60<br>11440.67 | 51225.04<br>4576.27  | 76837.56<br>6864.40         |
| (C)    | Furniture and Fixture<br>Cooler<br>Furniture      | 10%<br>10%   | -<br>-                  | 8400.00<br>0.00          | 0.00<br>12000.00 | 8400.00<br>12000.00   | 840.00<br>600.00     | 7560.00<br>11400.00         |
|        | <b>TOTAL</b>                                      |              | <b>485,947.75</b>       | <b>42,040.67</b>         | <b>12,000.00</b> | <b>539,988.42</b>     | <b>114,254.08</b>    | <b>425,734.34</b>           |
|        | <b>GRAND TOTAL</b>                                |              | <b>485,947.75</b>       | <b>42,040.67</b>         | <b>12,000.00</b> | <b>539,988.42</b>     | <b>114,254.08</b>    | <b>425,734.34</b>           |



*K. C. Bahl*

**EMB MUSIC AND MAGNETICS LIMITED**  
(CIN:L1801RJ1991PLC014466)

**Statement for change in equity for FY 2018-19**

| A. Equity Shares |          | Changes during the FY 2018-19 |     | As at 31st March, 2019 |          |
|------------------|----------|-------------------------------|-----|------------------------|----------|
| Number of Shares | Rs.      | Number of Shares              | Rs. | Number of Shares       | Rs.      |
| 6059700          | 60597000 | 0                             | 0   | 6059700                | 60597000 |

|   | Share application in pending allotment of financial instruments | Equity component of compound financial instruments | Reserve and surplus |                            |                 |                          |                  |    | Debit instrument through other comprehensive income | Equity instruments through other comprehensive income | Effective portion of cash flow hedges | Revaluation surplus | Exchange difference on translating the financial statements of a foreign operation | Other items of comprehensive income | Money received against share warrants | Total     |
|---|---|--|---------------------|----------------------------|-----------------|--------------------------|------------------|----|---|---|---------------------------------------|---------------------|--|-------------------------------------|---------------------------------------|-----------|
|   |   |  | Capital Reserve     | Securities premium reserve | General Reserve | Share Forfeiture Reserve | Retained earning |    |   |   |                                       |                     |  |                                     |                                       |           |
| Balance as on 01st April 2018                       | 0   | 0  | 0                   | 53,080,776.66              | 457,500.00      | 1,885,500                | (85,501,749.40)  | NA | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -30077973 |
| Changes in accounting policy or prior period errors | 0   | 0  | 0                   | 0                          | 0               | 0                        | 0                | 0  | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | 0         |
| Restated balance as on 01st April 2018              | 0   | 0  | 0                   | 53,080,776.66              | 457,500.00      | 1,885,500.00             | (85,501,749.40)  | NA | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | 0         |
| Total Comprehensive Income for the year             | NA  | NA   | NA                  | NA                         | NA              | NA                       | (2,004,456)      | NA | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -30077973 |
| Dividends   | NA  | NA   | NA                  | NA                         | NA              | NA                       | 0                | 0  | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | 0         |
| Transfer to retained earnings                       | NA  | NA   | NA                  | NA                         | NA              | NA                       | 0                | 0  | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | 0         |
| Other changes                                       | 0   | 0  | 0                   | 0                          | 0               | 0                        | 0                | 0  | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | 0         |
| Balance to the end of reporting period              | 0   | 0  | 0                   | 53,080,776.66              | 457,500.00      | 1,885,500.00             | (87,506,206)     | NA | NA  | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -32082429 |

For and on behalf of the Board  
**For EMB MUSIC & MAGNETICS LTD**

*S. C. Bhatnagar*  
MANAGING DIRECTOR (DIN: 01828830)

**KASTOOR CHAND BOKADIA**  
MANAGING DIRECTOR (DIN: 01828830)

*A. R. M.*  
**AZGAN THAMIZMARE VADASERIALAGAPPA**  
CFO (ICMF) (PAN: ACBPT3653H)

*Sohan Katarwar Bokadia*  
**SOHAN KATWAR BOKADIA**  
DIRECTOR (DIN: 09592230)



As per our report of even date  
For VINOD SINGHAL & CO.  
Chartered Accountants  
FRN-005826C  
Prateek Total  
Partner  
Mem. No. 41104g

Dated: 30.05.2019  
Place: JAIPUR

**Statement for change in equity for FY 2017-18**

| A. Equity Shares       |                  | Changes during the FY 2017-18 |                  | As at 31st March, 2018 |     |
|------------------------|------------------|-------------------------------|------------------|------------------------|-----|
| As at 31st March, 2017 | Number of Shares | Ra.                           | Number of Shares | Ra.                    | Ra. |
|                        | 0                | 0                             | 0                | 0                      | 0   |

| B. Other Equity                                    | Share application in pending allotment of financial instruments | Equity component of compound financial instruments | Reserve and surplus |                            |                 |                          | Debt instrument through other comprehensive income | Equity Instruments through other comprehensive income | Effective portion of cash flow hedges | Revaluation surplus | Exchange difference on translating the financial statements of a foreign operation | Other items of comprehensive income | Money received against share warrants | Total     |
|--|---|--|---------------------|----------------------------|-----------------|--------------------------|--|---|---------------------------------------|---------------------|--|-------------------------------------|---------------------------------------|-----------|
|  |   |  | Capital Reserve     | Securities premium reserve | General Reserve | Share Forfeiture Reserve |  |   |                                       |                     |  |                                     |                                       |           |
| Balance as on 01st April 2017                      | 0   | 0  | 53,080,776.66       | 457,500.00                 | 1,885,500.00    | (83,905,350.48)          | NA   | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -28481574 |
| Changes in accounting policy or prior period error | 0   | 0  | 0                   | 0                          | 0               | 0                        | NA   | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | 0         |
| Restated balance as on 01st April 2017             | 0   | 0  | 53,080,776.66       | 457,500.00                 | 1,885,500.00    | (83,905,350.48)          | NA   | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -28481574 |
| Total  | NA  | NA   | NA                  | NA                         | NA              | (1,596,399)              | NA   | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -1596399  |
| Comprehensive income for the year                  | NA  | NA   | 0                   | 0                          | 0               | 0                        | 0  | 0   | 0                                     | 0                   | 0  | 0                                   | 0                                     | 0         |
| Dividends  | NA  | NA   | 0                   | 0                          | 0               | 0                        | 0  | 0   | 0                                     | 0                   | 0  | 0                                   | 0                                     | 0         |
| Transfer to retained earnings                      | NA  | NA   | 0                   | 0                          | 0               | 0                        | 0  | 0   | 0                                     | 0                   | 0  | 0                                   | 0                                     | 0         |
| Other changes                                      | 0   | 0  | 0                   | 0                          | 0               | 0                        | 0  | 0   | 0                                     | 0                   | 0  | 0                                   | 0                                     | 0         |
| Balance to the end of reporting period             | 0   | 0  | 53,080,776.66       | 457,500.00                 | 1,885,500.00    | (85,501,749)             | NA   | NA  | NA                                    | NA                  | NA   | NA                                  | NA                                    | -30077973 |

For and on behalf of the Board

For BMB MUSIC & MAGNETICS LTD

*S. C. Bhatnagar*

KASTOOR CHAND BOKADIA

MANAGING DIRECTOR (DIN: 01828830)

*Sohan Kariwar Bokadia*

SOHAN KARIWAR BOKADIA

DIRECTOR (DIN: 03592230)



PRATEEK GOYAL

Partner

Mem. No. 411040

Dated: 30.05.2019

Place: JAIPUR

**BMB MUSIC & MAGNETICS LIMITED**  
(CIN: L18101RJ1991PLC014466)

**CASH FLOW STATEMENT**  
For the period 01.04.2018 - 31.03.2019

| S. No.    | Particulars  | 31-Mar-19      |                 | 31-Mar-18       |                  |
|-----------|--|----------------|-----------------|-----------------|------------------|
|           |  | Details (Rs.)  | Amount (Rs.)    | Details (Rs.)   | Amount (Rs.)     |
| <b>A.</b> | <b>Cash flow from operating activities</b>                           |                |                 |                 |                  |
| a         | Net profit after taxation  | (2,004,456.32) | (2,004,456.32)  | (1,596,398.92)  | (1,596,398.92)   |
| b         | Adjustments for:   |                |                 |                 |                  |
|           | Add:   |                |                 |                 |                  |
|           | - Depreciation & Amortization  | 485,414.07     |                 | 460,408.03      |                  |
|           | - DTA  | (231,668.10)   |                 | (342,905.56)    |                  |
|           | - Provision  |                |                 |                 |                  |
|           | - Miscellaneous Balances Written Off                                 |                |                 |                 |                  |
|           | - Interest Expense   |                |                 |                 |                  |
| c         | Less:  |                |                 |                 |                  |
|           | - Interest Income/Received   |                | 253,745.97      |                 | 117,502.47       |
| d         | Operating profits before working capital changes (a+b-c)             |                | (1,750,710.35)  |                 | (1,478,896.45)   |
| e         | Add: Decrease in current assets and increase in current liabilities  | 2,333,657.10   |                 | 19,384,527.00   |                  |
| f         | Less: Increase in current assets and decrease in current liabilities | (9,814,266.78) |                 | (18,580,843.73) |                  |
| g         | Cash generated from operations (d+e-f)                               |                | (9,231,320.03)  |                 | (675,213.18)     |
| h         | Less: Income Tax Paid  |                |                 |                 |                  |
| i         | Net cash from operating activities (g-h)                             |                | (9,231,320.03)  |                 | (675,213.18)     |
| <b>B.</b> | <b>Cash Flow from Investing Activities</b>                           |                |                 |                 |                  |
| j         | Add:   |                |                 |                 |                  |
|           | - Amount received from their financial assets                        |                | 361,257.00      |                 |                  |
| k         | Less:  |                |                 |                 |                  |
|           | - Purchase of fixed assets   |                | 54,040.67       |                 | 155,929.00       |
|           | - Interest Paid  |                |                 |                 |                  |
| l         | NSC Purchase   |                |                 |                 |                  |
| m         | Net cash from (or used in) investing activities (j-k)                |                | 54,040.67       |                 | 155,929.00       |
| <b>C.</b> | <b>Cash flows from Financing Activities</b>                          |                |                 |                 |                  |
| n         | Add:   |                |                 |                 |                  |
|           | - Proceeds from issue of shares and debentures                       |                |                 |                 |                  |
|           | - Unsecured Loans taken  |                | 8,900,000.00    |                 |                  |
| o         | Less:  |                |                 |                 |                  |
|           | - Interest on debentures and loans paid                              |                |                 |                 |                  |
|           | - Repayment of loans   |                |                 |                 |                  |
| p         | Net cash from (or used in) financing activities (n-o)                |                | 8,900,000.00    |                 | (831,142.18)     |
| q         | Net Increase/Decrease in cash and cash equivalent (h+i+o)            |                | (24,103.70)     |                 |                  |
| r         | Add: cash and cash equivalents in the beginning of the year          |                |                 | 16,713.00       |                  |
|           | - Cash in hand   |                |                 | 845,849.58      |                  |
|           | - Cash at bank   |                |                 |                 |                  |
|           | - Marketable securities  |                |                 |                 |                  |
| s         | Less: cash and cash equivalents in the end of the year               |                |                 |                 |                  |
|           | - Cash in hand   |                |                 | 15,480.20       |                  |
|           | - Cash at Bank   |                |                 | 15,940.20       |                  |
|           | - Marketable Securities  |                |                 |                 |                  |
| t         | <b>Total (p-r)</b>   |                | <b>7,316.70</b> |                 | <b>31,420.40</b> |
|           | As per our report of even date                                       |                | (0.00)          |                 |                  |

For Vinod Singhal & Co.  
Chartered Accountants  
Firm No. 0058286C  
Firm No. 0058286C  
Prateek Gupta, F.R.N. 0058286C  
Partner  
Mem. No. 4110  
Dated: 30.05.2019  
Place: Jaipur

For and on behalf of the Board  
For BMB Music & Magnetics Ltd  
Kastoor Chand Bokarda  
Managing Director (DIN: 01928530)

Sohani Kanyar Bokarda  
Sohani Kanyar Bokarda  
Director (DIN: 03592230)

Azgan Thammare Vadaseru Lagappa  
CFO (KMP) (PAN: ACBPT2655H)

MMB MUSIC AND MAGNETICS LIMITED  
(CIN:L1801RJ1991PLC014466)

**Statement of reconciliation of cash flow from financing activity with change in financial liability**

| Particulars | Balance as on<br>01.04.2018 | Cash flow | Non Cash transactions | Closing balance as<br>on 31.03.2019 |
|-------------|-----------------------------|-----------|-----------------------|-------------------------------------|
|             |                             |           | Interest Accrued      |                                     |

NO SUCH TRANSACTION ARISES DURING THE YEAR



J. C. Bahubhai

# BMB MUSIC AND MAGNETICS LIMITED

(CIN : L18101RJ1991PLC014466)

Reg. off.: G-20 IInd Floor, Nandpuri Extension, Swej Farm New Sanganer Road, Sodala, Jaipur,  
Rajasthan-302019

## MANAGEMENT REPRESENTATION LETTER

To,  
VINOD SINGHAL & CO.  
Chartered Accountants  
JAIPUR.

Dear Sir,

**Ref:- In connection with audit of our company M/s BMB MUSIC AND MAGNETICS LIMITED,  
JAIPUR for the Accounting Year ending on 31.03.2019**

We confirm to the best of our knowledge and belief the following information and opinion given to you in connection with your examination of the Company's accounts for the year ended 31st March, 2019.

1. That the fixed assets :-  
There are Fixed Assets in the Company as on the date of Audit.
2. That at the balance sheet date, there was no outstanding commitments for capital expenditure excepting those disclosed in the balance sheet.
3. Inventory :-  
There are inventories amounting Rs.26415392.79 as stock in the Company as on the date of Audit, which is calculated on the basis of valuation sheets annexed as Annexure-A1.
4. Non Current Investment:-  
There is no investment in the Company as on the date of Audit.
5. No borrowings have been taken by the company by violation of section 73 of the Companies Act, 2013. Further in case of borrowings from the directors, the directors have given undertaking that the amount advance to the company has been made out their own funds.
6. That the cash balance of Rs 6152.90 was physically verified by us and was found correct.
7. That the bank balances with the banks were tallied with the balances as per books by way of preparation of Bank Reconciliation statement. There was no entry pending the effect of which was to be taken in the accounts for the period under review. Further the balances as per bank and as per books were tallied, and were found correct.
8. None of the director has been disqualified as per section 164(2) of the Companies Act,2013.
9. The company is regular in depositing the statutory dues with appropriate authorities. There are no dues for more than six month as at balance sheet date.
10. The company has not been in default in repayment of dues to financial institutions.
11. The Company has not granted loans and advance on the basis of security by way of pledge of shares, debentures and other securities.

Shankarwar Bobadia

J. C. Bobadia

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# BMB MUSIC AND MAGNETICS LIMITED

(CIN : L18101RJ1991PLC014466)

Reg. off.: G-20 IInd Floor, Nandpuri Extension, Swej Farm New Sanganer Road, Sodala, Jaipur, Rajasthan-302019

12. The Company has not given any guarantee for loans taken by other parties from banks or financial institutions during the financial year 2018-19.
13. The company has not used short term funds for long term assets and vice versa.
14. The company has not distributed profit/ dividend during the year.
15. That all the expenses debited in the books of accounts were incurred for the sole benefit of the business and were not incurred in any way for the personal benefit of the directors.
16. There are no revenue receipts which are not credited to profit & loss A/c.
17. The Company has a contract arrangement with Mr. Sampat Raj Chaplot for 21% stake in consideration of which the company took business Advance of Rs.61,00,000.00.
18. Documents related to various transactions have been kept at Mumbai Office and the same has not been provided for vouching.
19. Related Party Transactions are as under

| Name of related party and Nature of relationship | Nature of transaction | Transaction Value<br>--(Amount in Rs.) | Outstanding Amount carried in the Balance Sheet (Amount in Rs.) |
|--|-----------------------|--|---|
| 1. Amit Bokadia                                  | Salary                | 252000                                 | 180000.00   |
| 2. Gautam Chand Bokadia                          | Salary                | 135000                                 | 90000.00  |

For BMB MUSIC AND MAGNETICS LIMITED

*Sohan Kanwar Bokadia*  
SOHAN KANWAR BOKADIA  
(DIN: 03592230)  
Director

*K. C. Bokadia*  
KASTOOR CHAND BOKADIA  
(DIN: 01828803)  
Director

Place: Jaipur  
Dated: 30 May, 2019